

move to amend the committee amendments. Senator Warner's amendment is on page 832 of the Journal.

SPEAKER NICHOL: Senator Warner, please.

SENATOR WARNER: Mr. President and members of the Legislature, what this amendment would do is rather than have the money placed in the general fund, it would require that should the tax take effect that the money would be deposited in the cash reserve fund and then on July 1 of 1986 it would be an amount equivalent to what had been placed in the fund, would be transferred to the general fund. There is a couple of reasons for doing this. Number one is that the tax may or may not ever materialize, I suppose. Secondly and more importantly though is that if we assumed for our own purposes that that...that the tax may be collected this year and is placed in the general fund it tends to, at least on our sheets, it would tend to indicate revenue of 10 or 11 million dollars that may be coming that, in fact, may not be coming and this way in the event that it is done why it is in that reserve fund. It is available for next year and it seems to me that is a more logical way to proceed than to have the tax put in either the general fund, most certainly more desirable than have it earmarked.

SPEAKER NICHOL: I had some lights on before that we had the amendment to the committee amendments. Senator Chronister, did you wish to speak to the Warner amendment?

SENATOR CHRONISTER: Yes, thank you. Mr. Speaker and colleagues, I would oppose the Warner amendment because placing this probable cigarette tax, and it is questionable, I admit that, and that is why I think it has no place to belong in the general fund reserve or even the reserve because we have no way of knowing at this time which way it is going. And I would sincerely oppose it on those grounds. Thank you.

SPEAKER NICHOL: Senator DeCamp, did you wish to speak to the Warner amendment?

SENATOR DECAMP: No, I will wait.

SPEAKER NICHOL: All right. Senator Vard Johnson to the Warner amendment.